

# CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY



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## 1 Context

All E Technologies Limited (“Company”) adopted the Corporate Social Responsibility (CSR). The objective of policy at All E Technologies Limited is to support our constant endeavour to bring about positive difference to communities where we exist. Through CSR initiatives, the Company Strives to provide equitable opportunities for sustainable growth, thereby aligning with our goal to company into an organization stakeholder value.

Company CSR Policy intends to:

- Strives to provide economic development and equitable opportunities for sustainable growth
- Embrace responsibility for the company’s actions and encourage a positive impact through its activities on hunger, poverty, malnutrition, environment, communities, stakeholders and the society.

The CSR Policy of the Company would develop a systematic approach to administer CSR activities undertaken as per the Policy.

## 2 Definitions

‘**Corporate Social Responsibility**’ is a means to balance economic, social and environmental objectives while addressing stakeholder expectations and enhancing shareholder value. It is a responsible way of doing business.

## 3 Core Areas of CSR

In accordance with the requirements of the Companies Act, 2013 Company CSR activities amongst others will focus on:

- The CSR objective of the Company will be achieved through concentrated and dedicated initiatives encompassing the following identified core areas:
  - Hungry, Poverty, Malnutrition and Health
  - Education
  - Rural Development Projects
  - Gender equality and empowerment and women
  - Environmental sustainability
- Any other initiative/s which may not fall under the purview of the above core areas may also be taken up by the Company, subject to recommendation of the CSR Committee and approval by the Board members.
- Alternatively, the CSR Committee may choose to focus on any one or more of the above core areas for its efforts dedicated towards CSR.

## 4 Execution/Implementation and Monitoring Mechanism

### 4.1 Execution/Implementation of CSR activities

Company may conduct/implement its CSR activities through:

- A Core CSR team may be formed for the same or/and

- Trusts, Societies, or Section 8 companies operating in India, whether set up by the Company itself or not or/and
- Collaborating or pooling resources with other companies/organisations to undertake CSR activities.
- Selection of any high potential organization and to support the same for undertaking CSR activities

## 4.2 Goals

Our goals include the following:

Sl.No.	Goal Area	Actions
1.	Hungry, Poverty, Malnutrition and Health	Company will work to eradicate hunger, poverty and malnutrition, promote preventive health care and sanitation and make available safe drinking water.
2.	Education	Company will work to promote education including special education and employment enhancing vocational skills especially among children's, women, elderly and the differently abled and livelihood enhancement projects.
3.	Gender equality and empowerment and women	Company will, among other things, focus on promoting gender equality, empower women setting up homes and hostels for women and orphans; setting old age homes, day care centre's and such other facilities for economically backward groups and to undertake the activities for up gradation of life of the rural areas.

## 4.3 Governance

The Company by itself or through a registered society or registered trust can undertake the CSR activities as per the provisions of Companies Act 2013 and will work closely with and support the Board and CSR Committee in implementing CSR activities of the company.

## 4.4 Monitoring Mechanism

Corporate Social Responsibility (CSR) Committee, a committee of the Board shall monitor the overall CSR initiatives of the Company. It has the following mandate by the Board:

- To formulate and recommend a CSR policy to the Board;
- To recommend amount of expenditure to be incurred on CSR activities;
- To monitor the CSR policy of the company from time to time.

The CSR Committee shall prepare a transparent monitoring mechanism for ensuring implementation of the initiatives/ activities undertaken by the Company.

## 5 CSR Corpus

The CSR Committee shall assign the corpus for CSR activities, which shall be invested to cover all the expenditures on CSR activities from the returns that the fund earns.

CSR corpus to comprise of the following:

- 2 percent of average net profits of the Company for the preceding three financial years.
  - Any income arising therefrom;
  - Surplus arising out of CSR activities Other operational items
- Surplus arising out of the CSR activities will not be part of the business profit of the Company

## 6 General Guidelines

- The endeavor shall be to create a spirit of volunteerism amongst the employees for execution of the projects under this policy.
- The Company shall adopt fair and inclusive practices throughout the operations and seek to eliminate all prejudice.
- Compliance with this policy shall be continuously monitored, reviewed and updated subject to review by the CSR Committee.
- Preference for undertaking CSR activities may be given to the local areas in and around the area of operation of Company in India.

## 7 Changes and Modification

The Board of Directors on its own and/or as per the recommendations of CSR Committee can amend this Policy, as and when deemed fit

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