



Nath Ahuja & Co.

Chartered Accountants

Independent Auditors' Report

To The Members of All e Consulting Private Limited

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **All e Consulting Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit and cash flows for the year ended on that date.

Basis for opinion

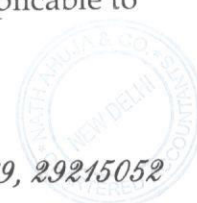
We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.



Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

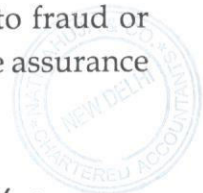
The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance

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is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;

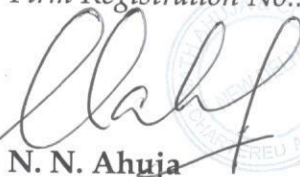
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- f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a. The Company does not have any pending litigations which would impact its financial position;
 - b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts; and
 - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Nath Ahuja & Co.
Chartered Accountants
Firm Registration No.: 001083N


N. N. Ahuja

Proprietor
Membership No.: 080178

UDIN: 20080178AAAAEX3734

Place: New Delhi
Date: 21st October'2020

Annexure "A" to the Independent Auditor's Report

1. In respect of the Company's fixed assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. However, no physical verification has been carried on by the management during the year. Accordingly, we were unable to comment on whether any material discrepancies were noticed on such verification and whether they are properly dealt with in the financial statements.
 - c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
2. The company is in the business of service providing and it is not required to hold any physical inventories. Thus, paragraph 2 of the Order is not applicable to the Company.
3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.

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7. In respect of statutory dues:

- a) (i) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
 - (ii) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable
 - b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8. The company does not have any borrowings or outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. In our opinion and according to information and explanation given to us, since the Company is private company and therefore paragraph 3 (xi) of the order is not applicable to the Company.

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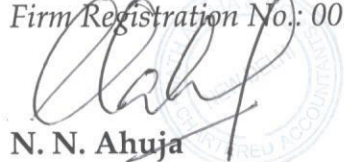


12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them hence provision of section 192 of Companies Act 2013 are not applicable to the Company.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Nath Ahuja & Co.

Chartered Accountants

Firm Registration No.: 001083N



N. N. Ahuja

Proprietor

Membership No.: 080178

UDIN: 20080178AAAAEX3734

Place: New Delhi

Date: 21st October'2020

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Balance Sheet as at 31st March, 2020

(Amount in Indian Rs.)

Particulars		Note No.	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
A	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share Capital	3	1,00,000	1,00,000
	(b) Reserves and Surplus	4	214,78,581	185,23,997
			215,78,581	186,23,997
2	Current Liabilities			
	(a) Short-Term borrowings	5	12,56,916	23,93,430
	(b) Trade Payables	6	52,33,936	101,51,672
	(c) Other Current Liabilities	7	21,33,518	6,50,410
	(d) Short-Term Provisions	8	19,32,468	21,47,562
			105,56,838	153,43,074
	TOTAL		321,35,419	339,67,070
B	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment			
	(i) Tangible Assets	9	2,26,199	2,31,479
			2,26,199	2,31,479
	(b) Deferred Tax Assets (net)		84,578	77,145
			84,578	77,145
2	Current Assets			
	(a) Trade Receivables	10	-	-
	(b) Cash and Cash equivalents	11	252,20,176	265,47,062
	(c) Short-Term Loans and Advances	12	65,55,945	70,71,005
	(d) Other Current Assets	13	48,523	40,380
			318,24,642	336,58,446
	TOTAL		321,35,419	339,67,070
Corporate Information and Significant accounting policies		1,2		

In terms of our report attached.

For Nath Ahuja & Co
Chartered Accountants
FRN No:001083N

N.N Ahuja
(Proprietor)
M.No:80178

Place : New Delhi
Dated 21/10/2020

For and on behalf of the Board of Directors

Ajay Mian
(Director)
DIN No. 00170270

Suman Mian
(Director)
DIN No. 00170357

Statement of Profit and Loss for the year ended 31st March, 2020

(Amount in Indian Rs)

Particulars		Note No.	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
A	CONTINUING OPERATIONS			
1	Revenue from Operations	14	1090,94,195	981,18,351
2	Other Income	15	12,19,157	9,74,081
3	Total revenue (1+2)		1103,13,352	990,92,432
4	Expenses			
	(a) Purchases of Software Licenses	16	916,70,593	807,80,332
	(b) Employees Benefit Expenses	17	40,38,966	30,69,417
	(c) Finance Costs	18	1,01,198	41,123
	(d) Depreciation	9	5,280	9,151
	(e) Other Expenses	19	105,08,494	115,52,491
5	Total expenses		1063,24,531	954,52,513
6	Profit / (Loss) before extraordinary items and tax (3 - 5)		39,88,822	36,39,919
	Extraordinary item		-	-
8	Profit / (Loss) before tax (6 ± 7)		39,88,822	36,39,919
9	Tax Expense:			
	(a) Current Tax Expense for Current Year		10,41,670	9,12,752
	(b) MAT Credit entitlement(Less)		-	2,12,432
	(c) Excess of Tax expense for previous Years		-	-
	(d) Deferred Tax Asset/(Liability)		7,432	(61,783)
10	Profit / (Loss) after Tax		29,54,584	24,52,951
11	Earnings per share (Face Value of Rs 10 each)			
	(a) Basic	20	295	245
	Corporate Information and Significant Accounting policies	1,2		

In terms of our report attached.

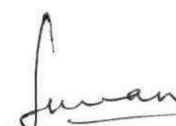
For Nath Ahuja & Co
Chartered Accountants
FRN No:001083N


Nath Ahuja
(Proprietor)
M.No:80178

Place : New Delhi
Date : 21/10/2020

For and on behalf of the Board of Directors


Ajay Mian
(Director)
DIN No. 00170270


Suman Mian
(Director)
DIN No. 00170357

Cash Flow Statement for the year ended 31 March, 2020

(Amount in Indian Rs)

Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
A Cash flow from operating activities		
Profit / (Loss) before tax from operations	39,88,822	36,39,919
Adjustments for:		
Depreciation and amortisation on continuing operations	5,280	9,151
Other Adjustments	10,41,670	-
Profit / (Loss) before working capital changes	29,52,432	36,90,192
Movement in working capital :		
(Increase) / decrease in trade receivables	-	9,16,730
(Increase) / decrease in other receivables, loans and advances	5,06,918	1,671
(Decrease) / increase in trade payables, other current and long term liabilities	(34,34,628)	(23,48,182)
(Decrease) / increase in provisions	(2,15,094)	4,82,671
Cash generated from operations	(1,90,373)	27,43,083
Taxes paid net	-	11,25,184
Net cash flow (used in) / from operating activities (A)	(1,90,373)	16,17,899
B Cash flow from investing activities		
Increase/(Decrease) in Fixed deposit	(58,75,441)	155,24,083
Increase in Margin Money	-	-
Net cash flow (used in) / from investing activities (B)	(58,75,441)	155,24,083
C Cash flow from financing activities		
Payments for borrowings	(11,36,514)	(67,48,324)
Net cash flow (used in) / from financing activities (C)	(11,36,514)	(67,89,447)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(72,02,328)	103,52,534
Add: Balance of Cash and cash equivalents as at the beginning of the year	153,27,267	49,74,733
Cash and cash equivalents as at the end of the year [Refer note (a) below]	81,24,940	153,27,267
a) Components of cash and cash equivalents		
Balances with bank in current accounts	81,19,787	153,13,274
Cash on hand	5,153	13,993
	81,24,940	153,27,267
Notes:		
1 Figures in bracket indicate cash outflow		
2 The above cash flow statement has been prepared under the indirect method set out in AS-3 'Cash Flow Statement' notified under the Companies (Accounting Standard) Rules, 2014 (as amended).		
3 Previous year figures have been regrouped and recast wherever necessary to conform to the current year classification.		

In terms of our report attached.

For Nath Ahuja & Co
Chartered Accountants
FRN No: 801083M

N N Ahuja
Proprietor
M.No: 80178

New Delhi
Date: 21/10/2020

Ajay Mian
(Director)
DIN No. 00170270

Suman Mian
(Director)
DIN No. 00170357

Note 3: Share capital

Particulars	Figures at the end of Current Reporting Period		Figures at the end of Previous Reporting Period	
	Number of shares	(Amount in Rs)	Number of shares	(Amount in Rs)
(a) Authorized Equity shares of Rs 10/-each with voting rights	10,000	1,00,000	10,000	1,00,000
(b) Issued Equity shares of Rs 10/- each with voting rights	10,000	1,00,000	10,000	1,00,000
(c) Subscribed and fully paid up Equity shares of Rs 10/-each with voting rights	10,000	1,00,000	10,000	1,00,000
Total Subscribed and Fully paid fully paid up	10,000	1,00,000	10,000	1,00,000.00

Note 3 (Contd.)

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Figures at the end of Current Reporting Period		Figures at the end of Previous Reporting Period	
	Number of shares	(Amount in Rs)	Number of shares	(Amount in Rs)
Equity Shares				
At the Beginning of the year	10,000	1,00,000	10,000	1,00,000
Fresh Issue	-	-	-	-
Bonus Issue	-	-	-	-
Total	10,000	1,00,000	10,000	1,00,000

(b) Terms/rights attached to Equity Shareholders

The Company has only one class of Equity shares having a par value of Rs 10 per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amount.

(c) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	Figures at the end of Current Reporting Period		Figures at the end of Previous Reporting Period	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
All e Technologies Private Limited	9,999	99.99%	9,999	99.99%
	9,999	99.99%	9,999	99.99%



ALL e CONSULTING PRIVATE LIMITED
Notes forming part of the Financial Statements
Note 1,2

Note	Particulars
1	Corporate Information
	<p>Alle Consulting Private Limited is a leading provider of Business Solutions to Growth Companies. Streamlining and automating core business processes with 'Product Based' solutions built with Microsoft Dynamics ERP, CRM and XRM, developing 'Custom Built' solutions for client specific applications and providing IT Services for all stages of soft ware development and maintenance.</p> <p>Place of Business:- (i) UU-14, Vishakha Enclave, Pitampura, Delhi-110034 (ii) A-67, Sector-58, NOIDA, Gautam Buddha Nagar, Uttar Pradesh, 201301</p>
2	Significant Accounting Policies
2.1	Basis of accounting and preparation of Financial Statements
	<p>The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values .GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act 2013('Act ') read with rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or revision to an existing accounting standard requires a change in the accounting policy hitherto in use in India (Indian GAAP).The financial statements have been prepared on accrual basis under the historical cost convention.</p>
2.2	Use of Estimates
	<p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.</p>
2.3	Inventories
	<p>Inventories are valued at cost or Market Price which ever is lower. Cost includes all charges in bringing the goods to the point of sale. The Company estimates that the closing stock has nil value.</p>
2.4	Cash and cash equivalents (for purposes of Cash Flow Statement)
	<p>Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
2.5	Cash flow statement
	<p>Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.</p>
2.6	Depreciation and Amortization
	<p>Depreciation has been provided on the written down value method over the useful lives of the Asset prescribed in schedule II of Companies Act 2013.Depreciation for the Asset purchased/sold during the period is proportionately charged.</p>



ALL e CONSULTING PRIVATE LIMITED
Notes forming part of the Financial Statements
Note 1,2

2.7	<p>Revenue Recognition</p> <p><u>Sale of product</u> Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax & value added tax . GST is a consumption-based or destination-based tax, which implies that all tax components are levied at the point of supply. Hence, the state that will collect taxes will be decided by the place of consumption.</p> <p><u>Income from services</u> The Company recognizes revenue from Software Implementation & support services mostly on time and material basis as and when invoices are raised in accordance with agreement with customers . Revenues from fixed priced contract are recognized when services are rendered and related costs are incurred.</p>
2.8	<p>Other Income Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.</p>
2.9	<p>Tangible Fixed Assets</p> <p>Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.</p> <p>Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realizable value and are disclosed separately in the Balance Sheet.</p>
2.10	<p>Foreign Currency transactions and translations</p> <p><u>Initial recognition</u> Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.</p> <p><u>Measurement of foreign currency monetary items at the Balance Sheet date</u> Foreign currency monetary items (other than derivative contracts) of the Company and its net investment in non-integral foreign operations outstanding at the Balance Sheet date are restated at the year-end rates.</p> <p>In the case of integral operations, assets and liabilities (other than non-monetary items), are translated at the exchange rate prevailing on the Balance Sheet date. Non-monetary items are carried at historical cost. Revenue and expenses are translated at the average exchange rates prevailing during the year. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.</p> <p><u>Treatment of exchange differences</u> Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company and its integral foreign operations are recognized as income or expense in the Statement of Profit and Loss. The exchange differences on restatement / settlement of loans to non-integral foreign operations that are considered as net investment in such operations are accumulated in a "Foreign currency translation reserve" until disposal / recovery of the net investment.</p> <p>The exchange differences arising on restatement / settlement of long-term foreign currency monetary items are capitalized as part of the depreciable fixed assets to which the monetary item relates and depreciated over the remaining useful life of such assets or amortized on settlement / over the maturity period of such items if such items do not relate to acquisition of depreciable fixed assets. The unamortized balance is carried in the Balance Sheet as "Foreign currency monetary item translation difference account" net of the tax effect thereon.</p>



ALL e CONSULTING PRIVATE LIMITED
Notes forming part of the Financial Statements
Note 1.2

2.11	<p>Employee benefits</p> <p>Employee benefits include provident fund, , gratuity fund, compensated absences, long service awards and post-employment medical benefits.</p> <p><u>Defined contribution plans</u></p> <p>The Company's contribution to provident fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.</p> <p><u>Defined benefit plans</u></p> <p>For defined benefit plans in the form of gratuity fund and post-employment medical benefits, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.</p>
2.12	<p>Borrowing Costs</p> <p>Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset is added to the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.</p>
2.13	<p>Leases</p> <p>Assets leased by the Company in its capacity as lessee where substantially all the risks and rewards of ownership vest in the Company are classified as finance leases. Such leases are capitalised at the inception of the lease at the lower of the fair value and the present value of the minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.</p> <p>Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis.</p>
2.14	<p>Earnings per Share</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.</p>



ALL e CONSULTING PRIVATE LIMITED

Notes forming part of the Financial Statements

Note 1,2

2.15 Taxes on Income	<p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.</p>
2.16 Provisions and Contingencies	<p>A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.</p> <p>No provision for gratuity has been created.</p>
2.17 GST (Goods and Service tax) input credit	<p>Goods and Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilizing the credits. GST mean seamless input credits for intrastate and interstate purchases of goods. This will mean reduction in cost of raw materials as input GST can be setoff against the output GST payable on sales. Also GST paid on many services like legal consultation, audit fees, engineering consultation etc. can be setoff against output GST.</p>



ALL e CONSULTING PRIVATE LIMITED
Notes forming part of the Financial Statements

Note 4: Reserves and Surplus

Particulars	(Amount in Indian Rs)	
	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
Surplus		
Opening balance	185,23,997	160,71,046
Add: Profit / (Loss) for the year	29,54,584	24,52,951
Less: Other Adjustments	-	-
Closing balance	214,78,581	185,23,997

Note 5: Short-Term Borrowings

Particulars	(Amount in Indian Rs)	
	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
Unsecured Loan & advances:		
From All e Technologies Private Limited (Holding Company)	12,56,916	23,93,430
Total	12,56,916	23,93,430

(i) Borrowing from Alle Technologies Private Limited is interest free without any fixed repayment schedule.

Note 6: Trade Payables

Particulars	(Amount in Indian Rs)	
	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
Dues To Micro And Small Enterprises	-	-
Dues To Others	52,33,936	101,51,672
Total	52,33,936	101,51,672

Note 7: Other Current Liabilities

Particulars	(Amount in Indian Rs)	
	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
(a) Other payables		
(i) Statutory Liabilities	4,12,037	4,61,504
(ii) Advances from customers	15,02,174	13,447
(iii) Others (Expenses payable)	2,19,307	1,75,459
Total	21,33,518	6,50,410

Note 8: Short-Term Provisions

Particulars	(Amount in Indian Rs)	
	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
(a) Provision for:		
-Income Tax	13,11,429	14,67,679
-Expenses	2,23,800	2,29,145
-LTA	52,707	40,207
-Other Employees Benefits	9,002	1,55,768
-Gratuity	2,38,028	1,59,991
-Leave Encashment	97,502	94,772
Total	19,32,468	21,47,562



ALL e CONSULTING PRIVATE LIMITED
Notes forming part of the Financial Statements

Note 10: Trade Receivables

Particulars	(Amount in Indian Rs)	
	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
Trade receivables outstanding for a period exceeding six months		
Secured, considered good	-	-
Unsecured, considered good	-	-
Trade receivables outstanding for a period less than six months		
Secured, considered good	-	-
Unsecured, considered good	-	-
Total	-	-

Note 11: Cash and Cash Equivalents

Particulars	(Amount in Indian Rs)	
	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
(a) Cash In Hand	(Amount in Rs)	(Amount in Rs)
(b) Balances with Banks	5,153	13,993
(i) In Current Accounts		
(ii) In Fixed Deposit accounts	81,19,787	153,13,274
(c) Balance held as Margin Money with Bank (Bank Guarantees)	140,45,236	81,69,795
	30,50,000	30,50,000
Total	252,20,176	265,47,062

Note 12: Short-Term Loans and Advances(Unsecured Considered good)

Particulars	(Amount in Indian Rs)	
	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
(a) Advances for supply of goods and rendering of services	36,697	54,229
(b) Advance Income Tax		
(c) Security Deposits	4,19,733	4,19,733
(d) Prepaid Expenses	-	0
(e) Balances with Government Authorities	5,516	5,896
(i) GST receivable		
(ii) VAT Receivable	42,38,303	46,34,115
(iii) TDS Receivable	-	-
(a) 2012-2013		
(b) 2014-2015	8,88,966	8,88,966
(c) 2015-2016	-	-
(d) 2016-2017	-	-
(e) 2017-2018	1,41,476	1,41,476
(f) 2018-2019	2,09,313	2,09,313
(g) 2019-2020	1,09,839	1,09,839
(iv) MAT Credit Receivable	5,06,102	-
	-	6,07,438
Total	65,55,945	70,71,005

Note 13: Other Current Assets

Particulars	(Amount in Indian Rs)	
	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
(a) Sundry Creditors, Employees	(Amount in Rs)	(Amount in Rs)
(b) Accruals	-	-
(i) Interest Accrued on Bank Deposits	48,522	40,380
Total	48,522	40,380



ALL e CONSULTING PRIVATE LIMITED
Notes forming part of the Financial Statements

Note 14: Revenue from Operations

		(Amount in Indian Rs)	
	Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
	Sales of Software License:		
	-Noida	-	-
	-Delhi	1090,94,195	981,18,351
	Total	1090,94,195	981,18,351

Note 15: Other Income

		(Amount in Indian Rs)	
	Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
(a)	Interest Income:		
	-On Fixed Deposit	11,06,627	9,13,483
(b)	Balance written back	2,417	-
(c)	Net gain on Foreign Currency transactions and translation	1,10,113	60,598
	Total	12,19,157	9,74,081

Note 16: Purchases of Software Licenses

		(Amount in Indian Rs)	
	Particulars	Figures at the end of Current Reporting Period	For the year ended 31 March, 2014
		(Amount in Rs)	(Amount in Rs)
(i)	Software Licenses	916,70,593	807,80,332
	Total	916,70,593	807,80,332

Note 17: Employee Benefits Expense

		(Amount in Indian Rs)	
	Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
		(Amount in Rs)	(Amount in Rs)
	Salaries,wages and Professional fees	32,49,126	28,78,543
	LTA Expenses	22,500	22,500
	Gratuity	78,037	50,039
	Leave Encashment	2,730	67,807
	Contributions to Provident and Other Funds	49,208	48,128
	Staff Welfare Expenses	6,37,365	2,400
	Total	40,38,966	30,69,417

Note 18: Finance Costs

		(Amount in Indian Rs)	
	Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
		(Amount in Rs)	(Amount in Rs)
	Interest on Indirect Tax-GST	35,960	-
	Delayed Payment of Income Tax	-	41,123
	Other Interest	65,238	-
	Total	1,01,198	41,123



Note 19: Other Expenses

	Particulars	(Amount in Indian Rs)	
		Figures at the end of Current Reporting Period (Amount in Rs)	Figures at the end of Previous Reporting Period (Amount in Rs)
	Conveyance	1,19,000	1,54,700
	Water and Electricity	9,29,160	13,02,983
	DG Running Expense	3,27,756	2,78,000
	Loss on Foreign Exchange Fluctuation	49,704	78,716
	Rent Expenses (Including Lease Rentals)	4,20,000	6,30,000
	Repairs and Maintenance - General	1,44,840	68,400
	Telephone, Internet & Communication	3,82,106	4,13,004
	Bank Charges	51,146	52,359
	Professional Charges	78,63,212	82,35,891
	Payments to Auditors (Refer Note (i) below)	1,50,000	1,50,000
	GST Expense	57,747	-
	Amount written off	-	1,71,284
	Miscellaneous Expenses	2,411	2,288
	Insurance Expenses	11,413	14,865
	Total	105,08,495	115,52,491

Note 19: Other Expenses (Contd.)

	Particulars	(Amount in Indian Rs)	
		Figures at the end of Current Reporting Period (Amount in Rs)	Figures at the end of Previous Reporting Period (Amount in Rs)
	(i) Payments to the Auditors comprises:		
	-As Auditors - Statutory Audit	1,25,000	1,25,000
	-As Tax Auditor	25,000	25,000
	Total	1,50,000	1,50,000



Note 9: Property, Plant and Equipment

A.	Tangible assets	Gross block							
		Balance as at 1 April, 2019 (Amount in Rs)	Additions (Amount in Rs)	Disposals (Amount in Rs)	Acquisitions through business combinations (Amount in Rs)	Revaluation increase (Amount in Rs)	Effect of foreign currency exchange differences (Amount in Rs)	Borrowing cost capitalised (Amount in Rs)	Other adjustments (Amount in Rs)
	(a) Furniture and Fixtures	1,03,224	-	-	-	-	-	-	-
	(b) Vehicles	13,26,080	-	-	-	-	-	-	-
	(c) Office equipment	6,49,729	-	-	-	-	-	-	-
	(d) Electrical Installations and Equipment	1,92,350	-	-	-	-	-	-	-
	(e) Others	0	-	-	-	-	-	-	-
	-Computers and data processing equipment	23,31,458	-	-	-	-	-	-	-
	Total	46,02,841	-	-	-	-	-	-	-
	Previous year	46,02,841	-	-	-	-	-	-	-
		46,02,841	-	-	-	-	-	-	-

Note 9: Property, Plant and Equipment (Contd.)

A	Tangible assets	Accumulated depreciation and impairment								Net block	
		Balance as at 1 April, 2019	Depreciation / amortisation expense for the year	Depreciation adjustment due to schedule II of Companies Act 2013	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2020	Balance as at 31 March, 2019	
		(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	
	(a) Furniture and Fixtures	96,129	1,122	-	-	-	-	97,251	5,972	7,094	
	(b) Vehicles	12,59,776	-	-	-	-	-	12,59,776	66,304	66,304	
	(c) Office equipment	6,17,762	-	-	-	-	-	6,17,762	31,967	31,967	
	(d) Electrical Installations and Equipment	1,78,247	4,158	-	-	-	-	1,82,405	9,946	14,104	
	(e) Others (specify nature), Computers and data processing equipment	22,19,448	-	-	-	-	-	22,19,448	1,12,010	1,12,010	
	Total	43,62,211	5,280	-	-	-	-	43,76,642	2,26,199	2,31,479	
	Previous year	43,62,211	9,151	-	-	-	-	43,71,361	2,31,479	2,40,630	



ALL e CONSULTING PRIVATE LIMITED
Notes forming part of the Financial Statements

Note 20: Disclosures under Accounting Standards

Particulars	(Amount in Indian Rs)	
	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
Earnings per share		
<u>Basic</u>		
<u>Continuing operations</u>		
Net profit / (loss) for the year from operations	29,54,584	24,52,951
Less: Preference dividend and tax thereon	-	-
Less: Dividened distribution tax	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	29,54,584	24,52,951
Weighted average number of equity shares	10,000	10,000
Par value per share	10	10
Earnings per share from continuing operations - Basic	295	245
<u>Diluted</u>		
Net profit / (loss) for the year from operations	29,54,584	24,52,951
Weighted average number of equity shares	10,000	10,000
Dilutive Earning per share	295	245



ALL e CONSULTING PRIVATE LIMITED
Notes forming part of the Financial Statements

Disclosures under Accounting Standards
Note 21

Related party transactions				
Details of related parties:				
Description of relationship	Names of related parties			
Holding Company	All e Technologies Private Limited			
Key Management Personnel (KMP)	Ajay Mian (Director) Suman Mian (Director)			
Note: Related parties have been identified by the Management.				
Details of related party transactions during the year ended 31 March, 2020 and balances outstanding as at 31 March, 2020:				
	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Holding Company
<u>Leasing arrangements (Rent paid)</u>				
Ajay Mian (Director)	4,20,000	-	-	-
<u>Unsecured Loans and advances received/repaid (net)</u>	(4,20,000)	-	-	-
All e Technologies Private Limited	-	-	-	11,36,514
<u>Balances outstanding at the end of the year</u>				(67,48,324)
All e Technologies Private Limited	-	-	-	12,56,916
	-	-	-	(23,93,430)
Note: Figures in bracket relates to the previous year				

