



Nath Ahuja & Co.

Chartered Accountants

Independent Auditors' Report

To The Members of **All e Consulting Private Limited**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **All e Consulting Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

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The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.

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Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:



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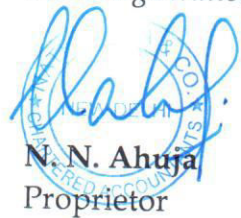
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- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- f) Since the Company's turnover as per last audited financial statements is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - a. The Company does not have any pending litigations which would impact its financial position;



- b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For Nath Ahuja & Co.
Chartered Accountants
Firm Registration No.: 001083N


N. N. Ahuja
Proprietor

Membership No.: 080178

UDIN: 21080178AAAAJA4521

Place: New Delhi
Date: 18/08/2021

Annexure "A" to the Independent Auditor's Report

1. In respect of the Company's fixed assets:
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The Company has a program of verification to cover all the items of fixed assets in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. However, no physical verification has been carried on by the management during the year. Accordingly, we were unable to comment on whether any material discrepancies were noticed on such verification and whether they are properly dealt with in the financial statements.
 - c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.
2. The company is in the business of service providing and it is not required to hold any physical inventories. Thus, paragraph 2 of the Order is not applicable to the Company.
3. According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.

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6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7. In respect of statutory dues:
- a) (i) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
- (ii) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable
- b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8. The company does not have any borrowings or outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.



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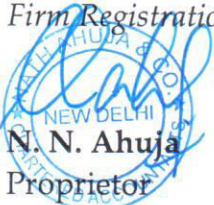
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11. In our opinion and according to information and explanation given to us, since the Company is private company and therefore paragraph 3 (xi) of the order is not applicable to the Company.
12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them hence provision of section 192 of Companies Act 2013 are not applicable to the Company.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Nath Ahuja & Co.

Chartered Accountants

Firm Registration No.: 001083N



Membership No.: 080178

UDIN: 21080178AAAAJA4521

Place: New Delhi

Date: 18/08/2021

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Balance Sheet as at 31st March, 2021

(Amount in Indian Rs.)

Particulars		Note No.	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
A	EQUITY AND LIABILITIES			
1	Shareholder's Funds			
	(a) Share Capital	3	100,000	100,000
	(b) Reserves and Surplus	4	24,619,597	21,478,581
			24,719,597	21,578,581
2	Non- Current Liabilities			
	(a) Long-Term Provisions	5	360,000	300,688
3	Current Liabilities			
	(a) Trade Payables	6	7,709,967	5,233,936
	(b) Other Current Liabilities	7	991,911	3,390,434
	(c) Short-Term Provisions	8	2,749,621	1,631,780
			11,451,499	10,256,150
	TOTAL		36,531,096	32,135,419
B	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment			
	(i) Tangible Assets	9	225,059	226,199
			225,059	226,199
	(b) Deferred Tax Assets (net)		88,294	84,578
			88,294	84,578
2	Current Assets			
	(a) Trade Receivables	10	122,085	-
	(b) Cash and Cash equivalents	11	28,438,515	25,220,176
	(c) Short-Term Loans and Advances	12	7,610,483	6,555,945
	(d) Other Current Assets	13	46,660	48,523
			36,217,743	31,824,642
	TOTAL		36,531,096	32,135,419
	Corporate Information and Significant accounting policies	1 & 2		
	Notes Forming Part of Financial Statements	3-22		

In terms of our report attached.

For Nath Ahuja & Co

Chartered Accountants

FRN No:001083N


N.N. Ahuja
 (Proprietor)
 M.No:80178

Place : New Delhi
 Dated 18/08/2021

For and on behalf of the Board of Directors


Ajay Mian
 (Director)
 DIN No. 00170270


Suman Mian
 (Director)
 DIN No. 00170357

(Amount in Indian Rs)

Statement of Profit and Loss for the year ended 31st March, 2021

Particulars	Note No.	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
A CONTINUING OPERATIONS			
1 Revenue from Operations	14	101,724,235	109,094,195
2 Other Income	15	1,108,618	1,219,157
3 Total revenue (1+2)		102,832,853	110,313,352
4 Expenses			
(a) Purchases of Software Licenses	16	87,631,379	91,670,593
(b) Employees Benefit Expenses	17	3,049,976	4,038,966
(c) Finance Costs	18	1,150	101,198
(d) Depreciation	9	1,140	5,280
(e) Other Expenses	19	8,071,257	10,508,494
5 Total expenses		98,754,901	106,324,531
6 Profit / (Loss) before extraordinary items and tax (3 - 5)		4,077,952	3,988,822
Extraordinary item		-	-
8 Profit / (Loss) before tax (6 ± 7)		4,077,952	3,988,822
9 Tax Expense:			
(a) Current Tax Expense for Current Year		1,073,317	1,041,670
(b) MAT Credit entitlement(Less)		(132,665)	-
(c) Excess of Tax expense for previous Years		-	-
(d) Deferred Tax Asset/(Liability)		(3,716)	7,432
10 Profit / (Loss) after Tax		3,141,017	2,954,584
11 Earnings per share (Face Value of Rs 10 each)	22		
(a) Basic		314	295
(b) Diluted		314	295
Corporate Information and Significant Accounting Policies	1&2		
Notes Forming Part of Financial Statements	3-22		

In terms of our report attached.

For Nath Ahuja & Co
Chartered Accountants
FRN No:001083N

N.N Ahuja
(Proprietor)
M.No:80178

Place : New Delhi
Date : 18/08/2021

For and on behalf of the Board of Directors

Ajay Mian
(Director)
DIN No. 00170270

Suman Mian
(Director)
DIN No. 00170357

ALL e CONSULTING PRIVATE LIMITED
UU-14, Vishakha Enclave, Pitam Pura, Delhi-110034
CIN No:-U72200DL2005PTC142845

Cash Flow Statement for the year ended 31 March, 2021

(Amount in Indian Rs)

Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
A Cash flow from operating activities		
Profit / (Loss) before tax from operations	4,077,952	3,988,822
Adjustments for:		
Depreciation and amortisation on continuing operations	1,140	5,280
Finance costs	1,150	-
Other Adjustments	940,652	1,041,670
Profit / (Loss) before working capital changes	3,139,590	2,952,432
Movement in working capital :		
(Increase) / decrease in trade receivables	(122,085)	-
(Increase) / decrease in other receivables, loans and advances	(1,052,676)	506,918
(Decrease) / increase in trade payables, other current and long term liabilities	77,508	(3,434,628)
(Decrease) / increase in provisions	1,177,152	(215,094)
Cash generated from operations	3,219,488	(190,373)
Taxes paid net	-	-
Net cash flow (used in) / from operating activities (A)	3,219,488	(190,373)
B Cash flow from investing activities		
Increase/(Decrease) in Fixed deposit	(953,717)	(5,875,441)
Increase in Margin Money	-	-
Net cash flow (used in) / from investing activities (B)	(953,717)	(5,875,441)
C Cash flow from financing activities		
Payments for borrowings	-	-
Finance Cost	(1,149)	-
Net cash flow (used in) / from financing activities (C)	(1,149)	-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	2,264,622	(7,202,327)
Add: Balance of Cash and cash equivalents as at the beginning of the year	8,124,940	15,327,267
Cash and cash equivalents as at the end of the year [Refer note (a) below]	10,389,562	8,124,940
a) Components of cash and cash equivalents		
Balances with bank in current accounts	10,384,408	8,119,787
Cash on hand	5,154	5,153
	10,389,562	8,124,940

Notes:

- Figures in bracket indicate cash outflow
- The above cash flow statement has been prepared under the indirect method set out in AS-3 'Cash Flow Statement' notified under the Companies (Accounting Standard) Rules, 2014 (as amended).
- Previous year figures have been regrouped and recast wherever necessary to conform to the current year classification.

In terms of our report attached.

For Nath Ahuja & Co
Chartered Accountants
FRN No:001083N

N N Ahuja
Proprietor
M.No:80178

Ajay Mian
(Director)
DIN No. 00170270

Suman Mian
(Director)
DIN No. 00170357

New Delhi
Date: 18/08/2021

ALL e CONSULTING PRIVATE LIMITED
Notes forming part of the Financial Statements
Note 1,2

Note	Particulars
1 Corporate Information	
	<p>Alle Consulting Private Limited is a leading provider of Business Solutions to Growth Companies. Streamlining and automating core business processes with 'Product Based' solutions built with Microsoft Dynamics ERP, CRM and XRM, developing 'Custom Built' solutions for client specific applications and providing IT Services for all stages of soft ware development and maintenance.</p> <p>Place of Business:- (i) UU-14, Vishakha Enclave, Pitampura, Delhi-110034 (ii) A-67, Sector-57, NOIDA, Gautam Buddha Nagar, Uttar Pradesh, 201301</p>
2 Significant Accounting Policies	
2.1 Basis of accounting and preparation of Financial Statements	<p>The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act 2013('Act ') read with rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or revision to an existing accounting standard requires a change in the accounting policy hitherto in use in India (Indian GAAP).The financial statements have been prepared on accrual basis under the historical cost convention.</p>
2.2 Use of Estimates	<p>The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.</p>
2.3 Inventories	<p>Inventories are valued at cost or Market Price which ever is lower. Cost includes all charges in bringing the goods to the point of sale. The Company estimates that the closing stock has nil value.</p>
2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)	<p>Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.</p>
2.5 Cash flow statement	<p>Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.</p>



ALL e CONSULTING PRIVATE LIMITED
Notes forming part of the Financial Statements
Note 1,2

2.6	<p>Revenue Recognition</p> <p><u>Sale of product</u> Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax & value added tax . GST is a consumption-based or destination-based tax, which implies that all tax components are levied at the point of supply. Hence, the state that will collect taxes will be decided by the place of consumption.</p> <p><u>Income from services</u> The Company recognizes revenue from Software Implementation & support services mostly on time and material basis as and when invoices are raised in accordance with agreement with customers . Revenues from fixed priced contract are recognized when services are rendered and related costs are incurred.</p>
2.7	<p>Other Income</p> <p>Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.</p>
2.8	<p>Property, Plant and Equipment & Depreciation</p> <p>Fixed assets, are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Exchange differences arising on restatement / settlement of long-term foreign currency borrowings relating to acquisition of depreciable fixed assets are adjusted to the cost of the respective assets and depreciated over the remaining useful life of such assets. Subsequent expenditure relating to fixed assets is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.</p> <p>Fixed assets retired from active use and held for sale are stated at the lower of their net book value and net realizable value and are disclosed separately in the Balance Sheet.</p> <p>Depreciation has been provided on the written down value method over the useful lives of the Asset prescribed in schedule II of Companies Act 2013. Depreciation for the Asset purchased/sold during the period is proportionately charged. The Management has a policy of depreciating an asset upto a salvage value of 5%.</p>
2.9	<p>Foreign Currency transactions and translations</p> <p><u>Initial recognition</u> Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.</p> <p><u>Measurement of foreign currency monetary items at the Balance Sheet date</u> Foreign currency monetary items (other than derivative contracts) of the Company and its net investment in non-integral foreign operations outstanding at the Balance Sheet date are restated at the year-end rates.</p> <p>In the case of integral operations, assets and liabilities (other than non-monetary items), are translated at the exchange rate prevailing on the Balance Sheet date. Non-monetary items are carried at historical cost. Revenue and expenses are translated at the average exchange rates prevailing during the year. Exchange differences arising out of these translations are charged to the Statement of Profit and Loss.</p>



ALL e CONSULTING PRIVATE LIMITED
Notes forming part of the Financial Statements
Note 1,2

Treatment of exchange differences

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets and liabilities of the Company and its integral foreign operations are recognized as income or expense in the Statement of Profit and Loss. The exchange differences on restatement / settlement of loans to non-integral foreign operations that are considered as net investment in such operations are accumulated in a "Foreign currency translation reserve" until disposal / recovery of the net investment.

The exchange differences arising on restatement / settlement of long-term foreign currency monetary items are capitalized as part of the depreciable fixed assets to which the monetary item relates and depreciated over the remaining useful life of such assets or amortized on settlement / over the maturity period of such items if such items do not relate to acquisition of depreciable fixed assets. The unamortized balance is carried in the Balance Sheet as "Foreign currency monetary item translation difference account" net of the tax effect thereon.

2.10 Employee benefits

Employee benefits include provident fund, , gratuity fund, compensated absences, long service awards and post-employment medical benefits.

Defined contribution plans

The Company's contribution to provident fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made.

Defined benefit plans

For defined benefit plans in the form of gratuity fund and post-employment medical benefits, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognized in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise is amortized on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognized in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

2.11 Borrowing Costs

Borrowing costs include interest, amortization of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset is added to the cost of the assets. Capitalization of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

2.12 Leases

Assets leased by the Company in its capacity as lessee where substantially all the risks and rewards of ownership vest in the Company are classified as finance leases. Such leases are capitalised at the inception of the lease at the lower of the fair value and the present value of the minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss on a straight-line basis.



2.13 Earnings per Share	<p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.</p>
2.14 Taxes on Income	<p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their reliability.</p>
2.15 Provisions and Contingencies	<p>A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes</p>
2.16 GST (Goods and Service tax) input credit	<p>Goods and Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is no uncertainty in availing / utilizing the credits. GST mean seamless input credits for intrastate and interstate purchases of goods. This will mean reduction in cost of raw materials as input GST can be setoff against the output GST payable on sales. Also GST paid on many services like legal consultation, audit fees, engineering consultation etc. can be setoff against output GST.</p>



Note 3: Share capital

Particulars	Figures at the end of Current Reporting Period		Figures at the end of Previous Reporting Period	
	Number of shares	(Amount in Rs)	Number of shares	(Amount in Rs)
(a) Authorized Equity shares of Rs 10 /-each with voting rights	10,000	100,000	10,000	100,000
(b) Issued Equity shares of Rs 10/- each with voting rights	10,000	100,000	10,000	100,000
(c) Subscribed and fully paid up Equity shares of Rs 10/-each with voting rights	10,000	100,000	10,000	100,000
Total Subscribed and Fully paid fully paid up	10,000	100,000	10,000	100,000.00

Note 3(Contd.)

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Figures at the end of Current Reporting Period		Figures at the end of Previous Reporting Period	
	Number of shares	(Amount in Rs)	Number of shares	(Amount in Rs)
Equity Shares				
At the Beginning of the year	10,000	100,000	10,000	100,000
Fresh issue	-	-	-	-
Bonus issue	-	-	-	-
Total	10,000	100,000	10,000	100,000

(b) Terms/rights attached to Equity Shareholders

The Company has only one class of Equity shares having a par value of Rs 10 per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amount.

(c) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	Figures at the end of Current Reporting Period		Figures at the end of Previous Reporting Period	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
All e Technologies Private Limited	9,999	99.99%	9,999	99.99%
	9,999	99.99%	9,999	99.99%



ALL e CONSULTING PRIVATE LIMITED
Notes forming part of the Financial Statements

Note 4: Reserves and Surplus

<i>(Amount in Indian Rs)</i>		
Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
Surplus		
Opening balance	21,478,581	18,523,997
Add: Profit / (Loss) for the year	3,141,017	2,954,584
Closing balance	24,619,597	21,478,581

Note 5: Long- Term Provisions

<i>(Amount in Indian Rs)</i>		
Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
(a) Provision for:		
-Gratuity	267,737	212,725
-Leave Encashment	92,263	87,963
Total	360,000	300,688

Note 6: Trade Payables

<i>(Amount in Indian Rs)</i>		
Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
Dues To Micro And Small Enterprises	49,655	-
Dues To Others	7,660,312	5,233,936
Total	7,709,967	5,233,936

Note 7: Other Current Liabilities

<i>(Amount in Indian Rs)</i>		
Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
(a) Other payables		
(i) Statutory Liabilities	352,700	412,037
(ii) Advances from customers	-	1,502,174
(iii) Others	639,211	1,476,223
Total	991,911	3,390,434

Note 8: Short-Term Provisions

<i>(Amount in Indian Rs)</i>		
Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
(a) Provision for:		
-Income Tax	2,227,046	1,311,429
-Expenses	372,432	223,800
-LTA	75,207	52,707
-Other Employees Benefits	50,425	9,002
-Gratuity	18,602	25,303
-Leave Encashment	5,908	9,539
Total	2,749,621	1,631,780



ALL e CONSULTING PRIVATE LIMITED
Notes forming part of the Financial Statements

Note 10: Trade Receivables

(Amount in Indian Rs)

Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
Trade receivables outstanding for a period exceeding six months		
Secured, considered good	-	-
Unsecured, considered good	-	-
Trade receivables outstanding for a period less than six months		
Secured, considered good	-	-
Unsecured, considered good	122,085	-
Total	122,085	-

Note 11: Cash and Cash Equivalents

(Amount in Indian Rs)

Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
	(Amount in Rs)	(Amount in Rs)
(a) Cash In Hand	5,154	5,153
(b) Balances with Banks		
(i) In Current Accounts	10,384,408	8,119,787
(ii) In Fixed Deposit accounts	14,998,953	14,045,236
(c) Balance held as Margin Money with Bank (Bank Guarantees)	3,050,000	3,050,000
Total	28,438,515	25,220,176

Note 12: Short-Term Loans and Advances(Unsecured Considered good)

(Amount in Indian Rs)

Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
(a) Advances for supply of goods and rendering of services	-	36,697
(b) Advance Income Tax	1,419,733	419,733
(c) Security Deposits	-	-
(d) Prepaid Expenses	5,327	5,516
(e) Balances with Government Authorities		
(i) GST receivable	4,022,904	4,238,303
(ii) TDS Receivable		
(a) 2012-2013	888,966	888,966
(b) 2016-2017	141,476	141,476
(c) 2017-2018	209,313	209,313
(d) 2018-2019	109,839	109,839
(e) 2019-2020	488,684	506,102
(f) 2020-2021	191,576	-
(iii) MAT Credit Receivable (AY-2018-19)	132,665	-
Total	7,610,483	6,555,945

Note 13: Other Current Assets

(Amount in Indian Rs)

Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
	(Amount in Rs)	(Amount in Rs)
(a) Accruals		
(i) Interest Accrued on Bank Deposits	46,660	48,522
Total	46,660	48,522



Tangible assets	Gross block							
	Balance as at 1 April, 2020	Additions	Disposals	Acquisitions through business combinations	Revaluation increase	Effect of foreign currency exchange differences	Borrowing cost capitalised	Other adjustments
	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)
(a) Furniture and Fixtures	103,224	-	-	-	-	-	-	-
(b) Vehicles	1,326,080	-	-	-	-	-	-	-
(c) Office equipment	649,729	-	-	-	-	-	-	-
(d) Electrical Installations and Equipment	192,350	-	-	-	-	-	-	-
(e) Others	0	-	-	-	-	-	-	-
-Computers and data processing equipment	2,331,458	-	-	-	-	-	-	-
Total	4,602,841	-	-	-	-	-	-	-
Previous year	4,602,841	-	-	-	-	-	-	-

9: Property, Plant and Equipment (Contd.)

Tangible assets	Accumulated depreciation and impairment							Net block	
	Balance as at 1 April, 2020	Depreciation / amortisation expense for the year	Depreciation adjustment due to schedule II of Companies Act 2013	Eliminated on disposal of assets	Eliminated on reclassification as held for sale	Reversal of impairment losses recognised in Statement of Profit and Loss	Other adjustments	Balance as at 31 March, 2021	Balance as at 31 March, 2020
	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)	(Amount in Rs)
(a) Furniture and Fixtures	97,251	811	-	-	-	-	-	98,062	5,972
(b) Vehicles	1,259,776	-	-	-	-	-	-	1,259,776	66,304
(c) Office equipment	617,762	-	-	-	-	-	-	617,762	31,967
(d) Electrical Installations and Equipment	182,405	328	-	-	-	-	-	182,733	9,946
(e) Others (specify nature), Computers and data processing equipment	2,219,448	-	-	-	-	-	-	2,219,448	112,010
Total	4,362,211	1,140	-	-	-	-	-	4,377,781	226,199
Previous year	4,371,361	9,151	-	-	-	-	-	4,371,361	240,630



Note 14: Revenue from Operations

(Amount in Indian Rs)

	Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
	Sale of Software Licenses:		
	-Uttar Pradesh	-	-
	-Delhi	101,724,235	109,094,195
	Total	101,724,235	109,094,195

Note 15: Other Income

(Amount in Indian Rs)

	Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
(a)	Interest Income:		
	-On Fixed Deposit	1,105,954	1,106,627
(b)	Balance written back	2,664	2,417
(c)	Net gain on Foreign Currency transactions and translation	-	110,113
	Total	1,108,618	1,219,157

Note 16: Purchases of Software Licenses

(Amount in Indian Rs)

	Particulars	Figures at the end of Current Reporting Period (Amount in Rs)	Figures at the end of Previous Reporting Period (Amount in Rs)
	Software Licenses	87,631,379	91,670,593
	Total	87,631,379	91,670,593

Note 17: Employee Benefits Expense

(Amount in Indian Rs)

	Particulars	Figures at the end of Current Reporting Period (Amount in Rs)	Figures at the end of Previous Reporting Period (Amount in Rs)
	Salaries, wages and Professional fees	2,922,096	3,249,126
	LTA Expenses	22,500	22,500
	Gratuity	48,311	78,037
	Leave Encashment	669	2,730
	Contributions to Provident and Other Funds	49,200	49,208
	Staff Welfare Expenses	7,200	637,365
	Total	3,049,976	4,038,966



Note 18: Finance Costs*(Amount in Indian Rs)*

	Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
		(Amount in Rs)	(Amount in Rs)
	Interest on Indirect Tax-GST	-	35,960
	Other Interest	1,150	65,238
	Total	1,150	101,198

Note 19: Other Expenses*(Amount in Indian Rs)*

	Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
		(Amount in Rs)	(Amount in Rs)
	Conveyance	-	119,000
	Water and Electricity	254,739	929,160
	DG Running Expense	64,033	327,756
	Loss on Foreign Exchange Fluctuation	1,082	49,704
	Rent Expenses (Including Lease Rentals)	420,000	420,000
	Repairs and Maintenance - General	-	144,840
	Telephone, Internet & Communication	350,004	382,106
	Bank Charges	48,036	51,146
	Professional Charges	6,762,418	7,863,212
	Payments to Auditors (Refer Note (i) below)	150,000	150,000
	GST Expense	-	57,747
	Miscellaneous Expenses	10,102	2,411
	Insurance Expenses	10,843	11,413
	Total	8,071,257	10,508,495

Note 19: Other Expenses (Contd.)*(Amount in Indian Rs)*

	Particulars	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
		(Amount in Rs)	(Amount in Rs)
	(i) Payments to the Auditors comprises:		
	-As Auditors - Statutory Audit	125,000	125,000
	-As Tax Auditor	25,000	25,000
	Total	150,000	150,000



ALL e CONSULTING PRIVATE LIMITED
Notes forming part of the Financial Statements

Disclosures under Accounting Standards
Note 20: AS-18 Disclosure of Related Party

Related party transactions				
Details of related parties:				
Description of relationship	Names of related parties			
Holding Company	All e Technologies Private Limited			
Key Management Personnel (KMP)	Ajay Mian (Director) Suman Mian (Director)			
Enterprise in which KMP / Relatives of KMP having significant influence	ESOP 2009 Trust Aexent Technologies Private Limited Alletec Retail Solutions Private Limited Alletec Emerqe Private Limited Healnt Technologies Private Limited Aexent Ventures Private Limited			
Note: Related parties have been identified by the Management.				
Details of related party transactions during the year ended 31 March, 2021 and balances outstanding as at 31 March, 2021:				
	KMP	Relatives of KMP	Entities in which KMP / relatives of KMP have significant influence	Holding Company
Leasing arrangements (Rent paid)				
Ajay Mian (Director)	4,20,000	-	-	
	(4,20,000)	-	-	
Allocation of expenses from group company				
All e Technologies Private Limited	-	-	-	3,18,772
				(12,56,916)
Balances outstanding at the end of the year				
All e Technologies Private Limited	-	-	-	3,20,772
	-		-	(12,56,916)
Note: Figures in bracket relates to the previous year				



ALL e CONSULTING PRIVATE LIMITED
Notes forming part of the Financial Statements

Note 21: Disclosures under Accounting Standards

Particulars	(Amount in Indian Rs.)	
	Figures at the end of Current Reporting Period	Figures at the end of Previous Reporting Period
Earnings per share		
Basic		
Continuing operations		
Net profit / (loss) for the year from operations	3,141,017	2,954,584
Less: Preference dividend and tax thereon	-	-
Less: Dividened distribution tax	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	3,141,017	2,954,584
Weighted average number of equity shares	10,000	10,000
Par value per share	10	10
Earnings per share from continuing operations - Basic	314	295
Diluted		
Net profit / (loss) for the year from operations	3,141,017	2,954,584
Weighted average number of equity shares	10,000	10,000
Dilutive Earning per share	314	295



ALL e CONSULTING PRIVATE LIMITED
UU-14, Vishakhha Enclave, Pitam Pura, Delhi-110034

NOTE 22 :-OTHER NOTES TO ACCOUNTS

1. Balances of Sundry Creditors, Sundry Debtors & Loans and Advances are subject to confirmation and reconciliation, if any.
2. Deferred Tax Liability arising on account of temporary differences for the current year have been

Calculation of DTA (As per Accounting Standard- 22)

Deferred Tax arising on account of timing difference	As on 31.03.2021 (Amount in Rs)	As on 31.03.2020 (Amount in Rs)
Difference in WDV	56,209	56,209
On Disallowances	118,971	118,971
On allowances	(86,886)	-
Closing Deferred Tax (Asset/(Liability))	88,294	175,180

3. Additional information pursuant to Part II of Schedule III of the Companies Act, 2013:

(a) Expenditure in foreign Currency (On Due Basis)	As on 31.03.2021 (Amount in Rs)	As on 31.03.2020 (Amount in Rs)
Import Purchases	-	22,014

(b) Earnings in Foreign Exchange (On Due Basis) :-	As on 31.03.2021 (Amount in Rs)	As on 31.03.2020 (Amount in Rs)
Export Sales	7,818,984	4,890,046

4. Employee Benefits (As per Accounting Standard- 15)

(a) Expenses recognized in the Statement of Profit & Loss in respect of Employee Benefits is as under:-

Particulars	As on 31.03.2021 (Amount in Rs)	As on 31.03.2020 (Amount in Rs)
Contributions to Provident and other funds	49200.00	49208.00
Gratuity	48311.00	78037.00
Leave Encashment	669.00	2730.00
Total	98180.00	129975.00

(b) Gratuity Plan -

Particulars	As on 31.03.2021 (Amount in Rs)	As on 31.03.2020 (Amount in Rs)
Discount Rate	6.70%	6.70%
Future Salary Increase	8.00%	8.00%
Expected average remaining working lives of employees	24.83 Years	26.03 Years

* Gratuity and Leave Encashment are provided in books as per the Actuarial Valuation Report.

*LTA and Other Employee Benefits are provided in books by the management itself.

5. Contingent Liabilities

The company has a contingent liability of INR 27.50 lacs on an addition of INR 90.42 acs for AY- 2013-14. Against this, the company has filed a case in the Income Tax Appellate Tribunal, Delhi for AY-2013-14. The matter is under progress and on the basis of legal advice the company is expecting a favourable order and therefore no provision has been made for the income tax demand.

